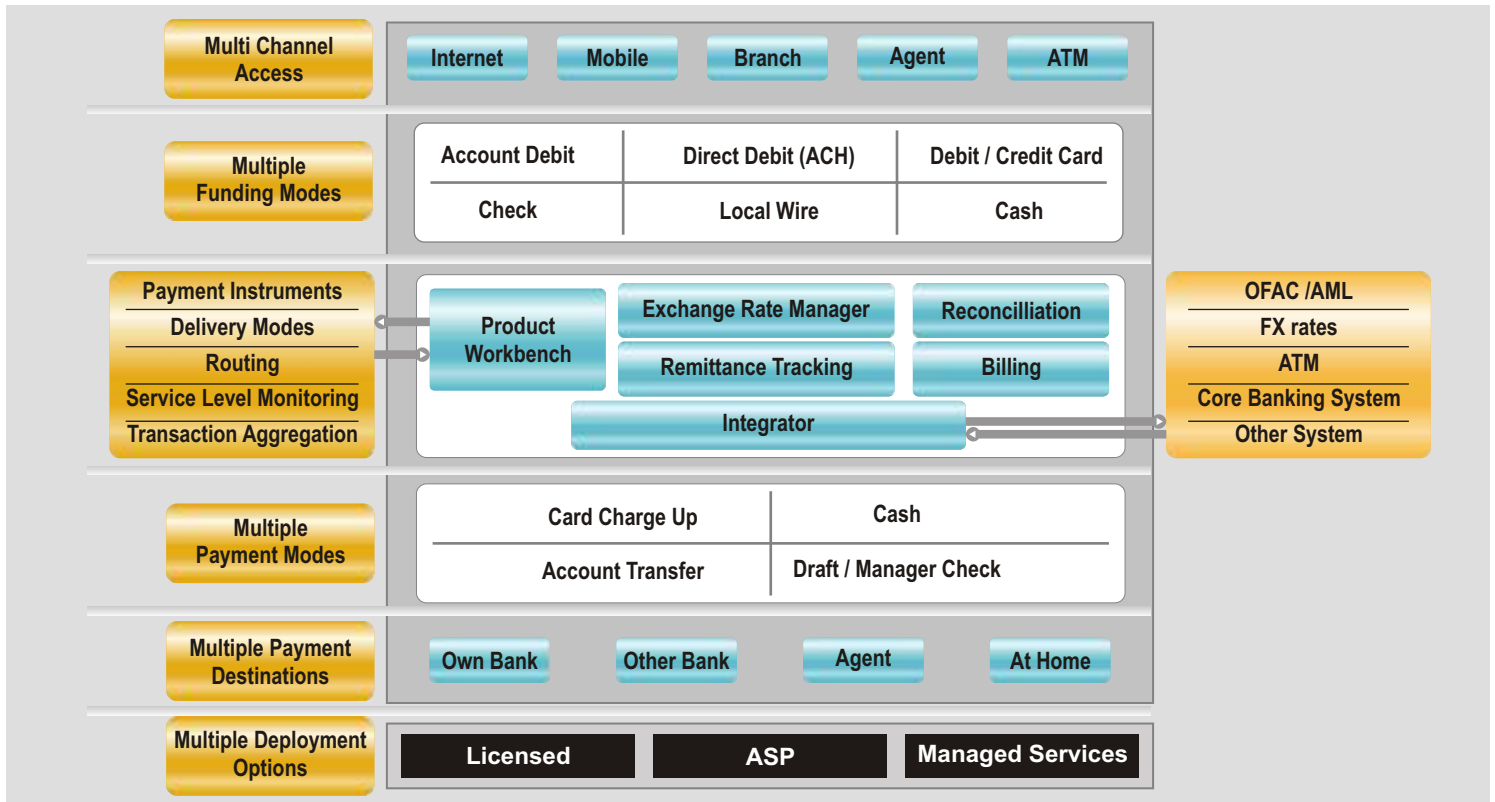


# Transact Remit

Enabling cross border remittances in a straight through and efficient manner.

Fundtech's Transact Remit, a powerful global cross border remittance solution, enables Remittance Service Providers such as Banks and Money Transfer Agents to automate the entire process of money transfer for various customers segments namely **Retail, Corporate and Aggregators**. With multiple initiation channels for the Remitter to choose from, the solution offers various funding options to facilitate effective disbursements to beneficiaries through multiple disbursement channels.

## SOLUTION OVERVIEW



### Solutions for Retail Remittances

- Enable Remittance Service Providers to offer remittance services to individuals in any country
- Facilitate individuals to send money to any other destination country through various convenient funding channels like the Internet, Mobile, BranchTellers, Partner / Correspondent Bank branches etc.

### Solutions for Corporate Remittances

- Help Remittance Service Providers to offer remittance services to corporates / institutions in need of making foreign payments to an individual / a group
- Enable corporates to make ad-hoc payments, periodic payments, statutory payments etc. to individuals across the world through Remittance Service Providers
- Facilitate Remittance Service Providers to create productized / customized offerings with end-to-end connectivity for corporates / institutions

### Solutions for Aggregators

- Enable Remittance Service Providers to offer services to various agents and exchange houses
- Facilitate registration of agents with Remittance Service Providers to offer services to retail customers, thus widening the reach in the market
- Offer viability of establishing relationship with leading financial service providers, retail chains, and telecom providers etc. so as to offer remittance services through them

## UNIQUE AND POWERFUL FEATURES

- **Integrated Platform** for managing retail and wholesale cross-border remittances
  - Straight Through, Automated processing with high degree of control
  - Seamless Integration with internal and external systems e.g. core banking systems, clearing systems, courier systems, FX systems etc.
- **Multiple Access Channels** for remitters to initiate, and for beneficiaries to receive remittances
- **Multiple Message Format Recognition** for reading and generating various formats such as SWIFT, NACHA, RTGS, GIRO, etc.
- **Cross Border Communication** between overseas partners via SWIFT, Telecom gateways, Internet, VPN etc.
- **Common Services**
  - Limits Maintenance
  - User Administration, Approval Management
  - Audit & Security Features
- **Built-in scalability** for handling large volumes
- **Billing for Services** with flexible fee definitions on both Funding and Disbursement modes
- **Regulatory Compliance** enabling local and global compliance with AML, OFAC and KYC norms

## SOLUTION BENEFITS

### Benefits to Remitters

- **Multiple access channels** for initiation of remittances
- The choice of multiple funding modes to remitters and multiple disbursement modes to the beneficiaries
- **User-friendly internet application** with easy navigation for remitters with personalized transaction features
- **Multiple-currency and Multi-lingual** capabilities adding comfort to remitters
- **Assured security features** and data integrity, privacy and confidentiality
- **Online Status Tracking** of remittances

### Benefits to Remittance Service Providers

- Multiple access channels enabling **better reach**, improved **market coverage** and potential entry into **new geographies**
- An integrated platform resulting in **reduced costs** and better **control of operation**
- Revenue opportunities on multiple fronts: **Forex spreads, Upfront Fees charged per transaction, Float income, Robust Billing services**
- **Revenue visibility** and options generated out of 'billing for services' on both Funding and Disbursement modes
- **Cross selling opportunities** by offering diversified and value-added services
- Opportunity to **attract new customers** through value-added services
- **Reducing and managing risks** by interfacing with AML, OFAC systems
- Effective cost reduction leading to **competitive advantage** in the remittance space and **increased market share**